

# myRA<sup>SM</sup> My Retirement Account

The U.S. Department of the Treasury will offer a retirement savings account that provides Americans with a simple, safe and affordable way to save for their future.

## • What will it be?

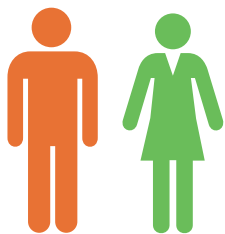


**myRA** will have no fees, will never go down in value and will offer a low opening amount – \$25 or more. Savers will be able to add \$5 or more to the account every payday.



Expected to begin rolling out in **late 2014**.

## • Who will it be for?



**American workers** who want to start saving for retirement.



**Employers** who want to make a retirement savings program available to their employees with a simple, one-time setup.

## • Key Features



### SIMPLE

- Deposits are automatic every payday
- Portable – not tied to a single employer
- Contributions can be withdrawn tax free
- Earnings can be withdrawn tax free after five years and the saver is 59 ½



### SAFE

- Will never go down in value
- Low-risk
- Backed by the U.S. Treasury
- Information is private and secure



### AFFORDABLE

- As little as \$25 to open an account
- Contribute \$5 or more every payday
- No fees
- Roth IRA tax advantages



### FOLLOWS ROTH IRA RULES

- Annual income limits - \$129,000 for individuals and \$191,000 for couples\*
- Earnings will be tax free if withdrawn after the account is five years old and the saver is 59 ½
- After 30 years or \$15K in savings, saver transfers balance to a private-sector retirement account

\*Income limits may change from year to year for cost-of-living adjustments.

For more information, visit  
**[www.treasurydirect.gov/readysavegrow](http://www.treasurydirect.gov/readysavegrow)**

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